

LABEX REFI and STONY BROOK UNIVERSITY**SUMMER SCHOOL ON A COMPARATIVE OF AMERICAN AND EUROPEAN FINANCIAL REGULATION**

New York City, September 7, 8 and 9, 2016

CONFERENCE ON QUANTITATIVE METHODS FOR FINANCIAL REGULATION

Stony Brook: September 10 and 11, 2016

Summer School Program : A COMPARATIVE OF AMERICAN AND EUROPEAN FINANCIAL REGULATION

Professional High Level Seminar for US professionals, regulators, academics and students.

Target : 70 attendants per session. Organizing committee: R Douady, FG Le Theule, Michel Perez, Fahmi Ben Abdelkader, Marco Dell'Erba, Antoine Kornprobst, Sohrub Miryusupov, E Poulle.

Tuesday, September the 6th

Paramount Hotel, Time Square

- 4:30 pm** Arrival of Labex team (20 members plus family) at JFK from Paris in the afternoon
Transfer from JFK airport to Paramount hotel and check-in
- 7:30 pm** Dinner, welcome remarks
Georges Ugeux, CEO & Founder Galileo Advisors, Columbia University, former EVP of NYSE
Overview of the (New) American and International Financial System

Wednesday, September the 7th***Session I: The Financial System and Global Governance***

Stony Brook Manhattan

- 8:15 am** Registration
- 8:30 am** Raphael Douady (SUNY, Labex ReFi) & Christian de Boissieu (Paris 1, Labex ReFi, AMF)
Welcome Remarks
- 9:00 am** Member of the European Parliament (TBC)
Where does Financial Regulation go in Europe after Brexit?
- 9:45 am** Julia Friedlander (Department of the Treasury) TBC
US Financial Regulations and their international reach (OFAC, FinCen)
- 10:30 am** Coffee Break
- 11:00 am** François-Gilles Le Theule (Labex ReFi) & Jill Fisch (U Penn)

Decision Making Processes in Reforming Financial Regulations

12:15 pm Christian de Boissieu (Univ. of Paris 1-Panthéon-Sorbonne, Labex Refi, AMF)
The Unification of European Financial Markets and its Consequences

1:15 pm Lunch

Session II: Basel III and Prudential Rules

Deloitte & Touche, Rockefeller Center (TBC)

2:45 pm Jonathan Glover (Columbia University)
Regulators and Regulated

3:30 pm Frédéric Siboulet (Deloitte & Touche)
Regulatory capital and Risk reporting

4:15 pm Coffee Break

4:30 pm (Deloitte & Touche)

5:15 pm Pierre-Charles Pradier (University of Paris 1- Panthéon Sorbonne, LabEx ReFi)
Insurance Regulation: an EU/US Comparison

6:30 pm Cocktail Reception

Thursday, September the 8th*Session III: Capital Markets & Supervision*

Stony Brook Manhattan

8:30 am John P. Drohan III (Drohan Lee LLP, President ACI-FMA)
SEC New Rules & Perspectives

9:15 am Marie-Anne Barbat-Layani (General Manager of the French Banking Association)
Global Banking and Local Regulations

10:00 am Coffee Break

10:15 am Edouard-François de Lencquesaing (European Institute of Financial Regulation, Labex ReFi)
Regulatory Convergence: Why and How?

11:00 am Federal Reserve Bank of New York Speaker (to be approached by John Drohan)
Prudential Requirements and Markets Intervention

Session IV: Accounting Principles & Norms

Stony Brook Manhattan

12:30 pm Lunch

1:30 pm Shyam Sunder (Yale University)
How to Improve Accounting and Financial Norms

- 2:15 pm** Jean-François Serval (Constantin & Associates):
Goals and effectiveness in a competitive worldwide financial environment
- 3:00 pm** Coffee Break
- 3:30 pm** Nasser Saber, author of the book “*Speculative Capital*”
Derivatives & Swaps, Regulations and Practices
- 5:00 pm** [Visit of the FED NY and/or the NYSE, TBC]
- 7:30 pm** Dinner for speakers and friends in Wall St. area

Friday, September the 9th

Session V: Supervision and Enforcement

Stony Brook Manhattan

- 8:30 am** Jonathan Halpern (Foley & Lardner LLP)
The US Dept of Justice and Enforcement Powers and Actions
- 9:15 am** Alain Pietrancosta (University of Paris 1 - Panthéon Sorbonne, Labex Refi, European Banking Institute)
Insider Trading in Europe and in the United States
- 10:00 am** Carol Basri (Fordham Law)
Corporate Compliance
- 10:45 am** Coffee Break
- 11:00 am** Anastasia Sotiropoulou (Univ. St Etienne)
Bank Resolution in Europe and in the US
- 11:45 am** Michel Perez (LabEx ReFi)
The American DPA Procedure and its European Avatars
- 12.30 pm** Marco Dell’Erba (Labex ReFi)
Distressed banks and short selling in Europe and the US
- 1:15 pm** Lunch

Session VI: International Cooperation or Confrontation?

Stony Brook Manhattan

- 2:15 pm** Franck Debié (European Parliament)
International Treaties and the Principle of Subsidiarity
- 3:00 pm** Gerard Hertig (ETH Zurich)
Tax Havens, Modern Banking and Information Exchanges
- 3:45 pm** Coffee Break
- 4:00 pm** Elizabeth McCaul (Partner in Charge, Promontory)

What could Regulators and Regulated expect in practice?

4:45 pm Round Table and Conclusions
François-Gilles Le Theule, Barbat-Layani, John Drohan, Gerard Hertig, Franck Debié
Lessons Learned and to be Learned

5:45 pm Buffet reception at the French Consulate or at Albertine Library (French Embassy Cultural Services).

8:00 pm Transfer by chartered bus to Stony Brook, Long Island; check in at hotel

Conference Program (Eloge : à compléter avec le programme cible)

Saturday, September the 10th
Stony Brook University

8:30 am Registration

9:00 am Welcome remarks

9:30 am Plenary address #1

10:30 am Parallel sessions

1:00 pm Lunch on premises

2:00 pm Parallel sessions

5:00 pm Cocktail

7:00 pm Gala Dinner at Hilton, fraternization with SBU and LabEx members

Sunday, September the 11th
Stony Brook University

8:30 am Welcome

8:45 am Commemoration of 9/11 events

9:00 am Plenary address #2

1:00 pm Lunch on premises

2:00 pm Parallel sessions

5:00 pm Round table

6:00 pm Cocktail

7:30 pm Transfer to JFK airport or Manhattan